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GTIS PARTNERS HIRES THOMAS FELDSTEIN AS GENERAL COUNSEL AND MANAGING DIRECTOR

New York, March 21, 2012 – GTIS Partners L.P. (“GTIS”), a real estate firm headquartered in New York City with an office in São Paulo, Brazil, today announced that Thomas M. Feldstein joined the company in the capacity of Managing Director and General Counsel. Mr. Feldstein has nearly 30 years of legal and real estate industry experience, and will report to Tom Shapiro, President.

“I’ve known Tom personally for almost 25 years. Having him fill the role of General Counsel is a natural extension of the work Tom is already performing for us and an important addition to GTIS as we continue our growth.”

Prior to joining GTIS, Mr. Feldstein was an attorney in private practice providing transactional legal services for a variety of clients, including GTIS. From 2002 through 2009 Mr. Feldstein was a Managing Director at Tishman Speyer, initially responsible for supervising Tishman Speyer’s legal activities in the Midwest and Western United States and, from 2004 through 2009, served as the Chief Executive Officer of Tishman Speyer Office Fund, a property trust listed on the Australian Stock Exchange. While at Tishman Speyer Mr. Feldstein was resident in Sydney, Australia and in San Francisco, California.

Prior to joining Tishman Speyer, Mr. Feldstein was a partner in the San Francisco law firm of Greene Radovsky Maloney & Share LLP.

“I am very excited about continuing my work with Tom and the talented team of GTIS professionals,” said Tom Feldstein. “I see many opportunities to continue to contribute at GTIS from my experiences as a lawyer, and as a former CEO of an international real estate property trust”.

Mr. Feldstein received in A.B. with Honors and Distinction from Stanford University in 1979 and a J.D. degree from Northwestern University in 1983.

About GTIS Partners

GTIS Partners is a global real estate investment firm headquartered in New York with an office in São Paulo. GTIS Partners has 48 employees and currently manages approximately \$2 billion of committed equity. The firm pursues value-added real estate opportunities through direct equity investment and non-traditional lending activities. To date, the firm has committed capital to residential, retail, industrial, office, hotel, and mixed-use projects in the U.S. and Brazil, and is among the largest real estate private equity companies in Brazil. The firm's principals have over 90 years of investment, management, and operations experience, which spans all major property types and geographies. By combining hands-on real estate expertise with a disciplined investment approach, GTIS Partners creates value for its investors and partners. For further information please visit www.gtispartners.com.

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