



Scott Sunshine  
Middleberg Communications  
(212) 354-6912  
[ssunshine@middlebergcommunications.com](mailto:ssunshine@middlebergcommunications.com)

**GTIS PARTNERS COMPLETES FINAL CLOSING OF GTIS BRAZIL REAL ESTATE FUND II LP  
TOTAL INVESTOR COMMITMENTS OF \$810,200,000**

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**New York, March 14, 2012** – GTIS Partners L.P. (“GTIS”), a real estate firm headquartered in New York City with an office in São Paulo, held its final closing for GTIS Brazil Real Estate Fund II LP (“Brazil Fund II”) on February 24, 2012. A total of \$810,200,000 was raised from institutions, many of which participated in the Firm’s first dedicated Brazil offering, GTIS Brazil Real Estate Fund LP (“Brazil Fund I”) which raised a total of approximately \$510 million in 2008-2009. GTIS Partners has raised approximately \$2.3 billion of equity since its inception in 2005.

“We are thrilled with the quality of the leading global real estate investors that elected to join us in Brazil Fund II. I believe they observed our ability to both anticipate and respond to changes in the Brazilian market”, said Bill Cisneros, the Senior Managing Director at GTIS who led the fundraising effort.

“Brazil’s economy remains on solid ground despite renewed global concerns, real estate remains undersupplied, and there are relatively few private equity real estate managers with substantial development experience in that market”, noted Tom Shapiro, President and Founder of GTIS. “We currently have 14 million square feet either built or under development in Brazil including 8,000 for sale apartments, 2.5 million square feet of office space, and 3 million square feet of warehouse space across São Paulo and Rio.”

Josh Pristaw, Senior Managing Director of GTIS added, “Real estate investment opportunities that we are focused on in Brazil are also being driven by many macro drivers in Brazil including the upcoming 2014 World Cup and 2016 Summer Olympics.”

To date, GTIS has committed approximately \$1 billion to investments in Brazil, making it one of the most active foreign private equity real estate managers there. João Teixeira, Senior Managing Director and head of GTIS' São Paulo office noted, "In 2011, GTIS invested in eight office, residential, and industrial projects totaling almost R\$550 million of equity commitments (approximately \$325 million in USD), and the team here continues to diligence a growing pipeline of investment opportunities either on our own or in partnership with multiple public and private Brazilian real estate companies."

### **About GTIS Partners**

GTIS Partners is a global real estate investment firm headquartered in New York with an office in São Paulo. GTIS Partners has 48 employees and currently manages approximately \$2 billion of committed equity. The firm pursues value-added real estate opportunities through direct equity investment and non-traditional lending activities. To date, the firm has committed capital to residential, retail, industrial, office, hotel, and mixed-use projects in the U.S. and Brazil, and is among the largest real estate private equity companies in Brazil. The firm's principals have over 90 years of investment, management, and operations experience, which spans all major property types and geographies. By combining hands-on real estate expertise with a disciplined investment approach, GTIS Partners creates value for its investors and partners. For further information please visit [www.gtispartners.com](http://www.gtispartners.com).

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